

Notifiable Avian Influenza Insurance Review

Fund Management Committee Meeting

8:00 AM, Thursday July 12, 2018

BC Broiler Hatching Egg Commission, Abbotsford

Draft Agenda

Purpose

- To convene the Infected Premises Cleaning and Disinfection Cost Recovery Fund Management Committee.
- To confirm decisions regarding moving forward with the establishing and operating the Fund.
- To establish the operational details for the Fund for the boards and commission consideration.
- To establish the criteria and parameters for assessing the options for insuring the Fund.
- To consider a draft request to BC FIRB to establish and manage the collective Fund.
- To consider a draft request to the BC Ministry of Agriculture for assistance in establishing a risk transfer mechanism for the Fund.

1. Confirmation of Agenda
 - a. Adoption of the Minutes of the April 4, 2018 Meeting
2. Summary of Board Discussions and Decisions
 - a. BC Broiler Hatching Egg Commission
 - b. BC Chicken Marketing Board
 - c. BC Egg Marketing Board
 - d. BC Turkey Marketing Board
 - e. BCPA – June 25, 2018 Meeting
3. Confirm Status of Outstanding Decisions
 - a. Establishing a Collective Fund
 - i. Agreed as proposed
 - b. Level of Coverage
 - i. Agreed as proposed
 - c. Initial Capital of the Fund
 - i. Agreed, subject to the confirmation of government funding
 - d. Annual Cost of the Fund
 - i. Agreed, subject to the specific costs and details
 - e. Share of Annual Costs of the Fund
 - i. Agreed as proposed
 - f. Retain or Transfer Risk
 - i. Examine options with the intent of having a self-funded model after 5 years.
 - g. Risk Transfer Mechanism
 - i. Need to evaluate and determine best option for moving forward
4. Operational Details
 - a. Draft Fund Agreement
5. Risk Transfer Mechanism
6. Draft Prior-Approval Submission to BCFIRB
7. Draft Letter of Request to BC Ministry of Agriculture
8. Next Steps